

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 1197 - SB 1335**

March 26, 2023

**SUMMARY OF BILL AS AMENDED (006590):** Vacates and reconstitutes the board of directors (Board) for the Metropolitan Sports Authority (Authority) of Nashville, effective January 1, 2024. Requires the seven longest standing directors as of June 30, 2023, to be reappointed and to serve the remainder of their existing terms.

**FISCAL IMPACT OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumptions for the bill as amended:

- The Board currently consists of 13 directors and the proposed legislation would retain that same number.
- Pursuant to Tenn. Code Ann. § 7-67-108(a)(1), directors serve without compensation, but the Authority may reimburse a director for actual expenses incurred in the performance of a director's duties.
- Due to the Board retaining the same number of directors, it can be reasonably assumed that upon passage of the proposed legislation, the amount of expenses reimbursed to directors would remain consistent with previous years and, therefore, would not result in any significant impact to local government expenditures.
- Requiring certain Board members to serve the remainder of their terms will have no impact on the total number of directors, and therefore, no significant fiscal impact on local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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